

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2012 PREPARER'S CERTIFICATION

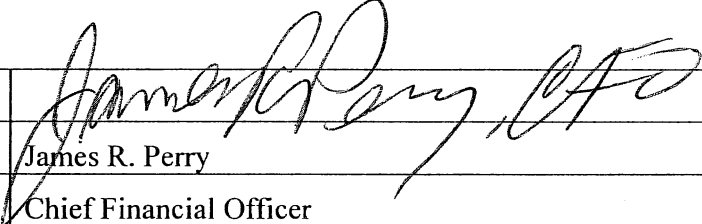
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	James R. Perry		
Title:	Chief Financial Officer		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	jimp@pmua.org		

2012 APPROVAL CERTIFICATION

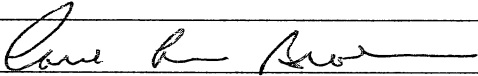
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Duane Young		
Title:	Executive Director		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	duaney@pmua.org		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Plainfield Municipal Utilities Authority		
Address:	127 Roosevelt Avenue		
City, State, Zip:	Plainfield	NJ	07060
Phone: (ext.)	908-226-2518	Fax:	908-226-2561

Preparer's Name:	James R. Perry		
Preparer's Address:	127 Roosevelt Avenue		
City, State, Zip:	Plainfield	NJ	07060
Phone: (ext.)	908-226-2518	Fax:	908-226-2561

Chief Executive Officer:	Duane Young, Executive Director		
Phone: (ext.)	908-226-2518	Fax:	908-226-2561
E-mail:	duaney@pmua.org		

Chief Financial Officer:	James R. Perry		
Phone: (ext.)	908-226-2518	Fax:	908-226-2561
E-mail:	jimp@pmua.org		

Name of Auditor:	Jeffrey Bliss		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	jbliss@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Harold Mitchell	Chairperson
Tracey Brown	Vice-Chairperson
Alex Toliver	Treasurer
Carol Ann Brokaw, Esq.	Secretary
Eugene Dudley	Commissioner
Vacancy	Commissioner
Vacancy	Commissioner

2012 Authority Budget Resolution

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Plainfield Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 has been presented before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of November 8, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,101,418, Total Appropriations, including any Accumulated Deficit if any, of \$12,101,418 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0-, Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

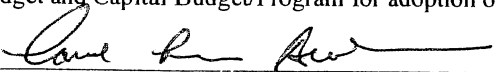
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held on November 8, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2011.


(Secretary's Signature)

11/14/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<u>Harold Mitchell</u>	X			
<u>Tracey Brown</u>	X			
<u>Alex Toliver</u>	X			
<u>Carol Ann Brokaw, Esq.</u>	X			
<u>Eugene Dudley</u>	X			

BUDGET MESSAGE 2012
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Complete a brief statement on the proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Under the new Executive Director, the Authority performed an operational review and prepared a new organization chart with the intention of reducing expenses in 2012. The Authority's proposed 2012 budget appropriations total \$12,101,418 representing a \$323,436 or 2.6% decrease from the 2011 budget of \$12,424,854.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2012 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2012 without a rate increase to the single family residential users. The proposed solid waste budget projects a \$199 quarterly service fee in 2012 for a single family residential user which reflects no increase over the existing quarterly fee in effect for 2011.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,948,552	\$9,948,552
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$2,000,000	\$1,835,000
TOTAL OPERATING REVENUES	* R-1 *	----- \$11,948,552 -----	----- \$11,783,552 -----

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$45,000	\$45,000
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *	\$107,866	\$596,302
TOTAL NON-OPERATING REVENUES	* R-2 *	----- \$152,866 -----	----- \$641,302 -----

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	----- \$12,101,418 =====	----- \$12,424,854 =====
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2012

AUTHORITY BUDGET

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

SALARY & WAGES	*	*	\$1,372,354 *	\$1,349,972 *
FRINGE BENEFITS	*	*	\$687,408 *	\$544,636 *
OTHER EXPENSES	*	*	\$688,498 *	\$685,709 *
TOTAL ADMINISTRATION	*	E-1 *	\$2,748,260 *	\$2,580,317 *

COST OF PROVIDING SERVICES

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

SALARY & WAGES	*	*	\$2,602,938 *	\$2,986,934 *
FRINGE BENEFITS	*	*	\$1,449,924 *	\$1,635,195 *
OTHER EXPENSES	*	*	\$3,655,103 *	\$3,954,784 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$7,707,965 *	\$8,576,913 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	\$874,966 *	\$580,738 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2 *	\$11,331,191 *	\$11,737,968 *
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2012

AUTHORITY BUDGET

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$405,227 *	\$381,847 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	\$265,000 *	\$305,039 *
OTHER NON-OPERATING APPROPRIATIONS			
Capital Outlay	* *	\$100,000 *	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$770,227 *	\$686,886 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$12,101,418 *	\$12,424,854 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$12,101,418 *	\$12,424,854 *
		=====	=====

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2012 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

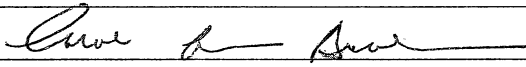
PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Plainfield Municipal Utilities Authority, on the 8th day of November, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Duane Young		
Title:	Executive Director		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	duaney@pmua.org		

2012 Capital Budget/Program Message

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next 5 years has been developed.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects contained herein have been funded by renewal and replacement reserves previously raised through service fees and new debt authorizations. It is expected that there will be no significant impact on future rates due to the proposed capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2012

Solid Waste Operations

AUTHORITY CAPITAL BUDGET

(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Transfer Station Improvements	\$1,500,000			\$500,000	\$500,000	\$500,000
B Vehicle Replacement Plan	\$1,000,000		\$250,000	\$250,000	\$250,000	\$250,000
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$2,500,000		\$250,000	\$750,000	\$750,000	\$750,000

2012

AUTHORITY CAPITAL PROGRAM

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Transfer Station Improvements	\$1,500,000			\$1,500,000	
B Vehicle Replacement Plan	\$1,000,000		\$1,000,000		
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$2,500,000		\$1,000,000	\$1,500,000	

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

Solid Waste Operations

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	12,320	\$7,939,928	12,320	\$7,939,928
BUSINESS/COMMERCIAL	*	661	\$830,520	661	\$830,520
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*	154	\$1,178,104	154	\$1,178,104
TOTAL SERVICE CHARGES	* A-1		\$9,948,552		\$9,948,552

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2				

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

Solid Waste Operations

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	
			=====		=====
---OTHER OPERATING REVENUES---	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
Municipal Contribution	*	*	\$1,200,000	*	\$1,200,000
Turnpike Recycling Fees	*	*	\$200,000	*	\$100,000
Interest on Delinquent Accounts	*	*	\$200,000	*	\$135,000
Miscellaneous Fees	*	*	\$400,000	*	\$400,000
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$2,000,000	*	\$1,835,000
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

Solid Waste Operations

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Clean Communities/Recycling Tonnage	* *	\$45,000 *	\$45,000 *
	* *		
	* *		
	* *		
TOTAL GRANTS & ENT.	* A-5 *	\$45,000 *	\$45,000 *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
TOTAL SUB. & DONATIONS	* A-6 *		

2012

Solid Waste Operations

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Renewal and Replacement Reserves	* *	\$107,866 *	\$596,302 *
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	\$107,866 *	\$596,302 *

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
		=====	=====
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Reserve for Uncollectibles	* *	\$265,000 *	\$265,000 *
Reserve for Future Debt Service	* *	*	\$40,039 *
	* *	*	*
	* *	*	*
TOTAL OTHER RESERVES	* C-2 *	\$265,000 *	\$305,039 *
		=====	=====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Solid Waste Operations
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$619,429	\$543,925
CAPITAL LEASES	* P-3 *	\$255,537	\$36,813
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$874,966	\$580,738

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$360,892	\$380,067
CAPITAL LEASES	* I-3 *	\$44,335	\$1,780
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$405,227	\$381,847

2012

Solid Waste Operations

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Solid Waste Rev. Bonds	* \$155,000 *	* \$215,000 *	* \$275,000 *	* \$355,000 *	* \$425,000 *	* \$515,000 *
2007 Solid Waste Rev. Bonds	* \$108,925 *	* \$114,429 *	* \$120,212 *	* \$126,287 *	* \$132,669 *	* \$139,373 *
2009 Solid Waste Rev. Bonds	* \$280,000 *	* \$290,000 *	* \$300,000 *	* \$305,000 *	* \$370,000 *	* \$380,000 *
TOTAL PAYMENTS P-2	* \$543,925 *	* \$619,429 *	* \$695,212 *	* \$786,287 *	* \$927,669 *	* \$1,034,373 *
--AUTHORITY CAPITAL LEASES--						
2007 John Deere Lease	* \$36,813 *	*	*	*	*	*
2011 Leasing 2, Inc. Lease	*	* \$89,309 *	* \$94,878 *	* \$98,635 *	* \$102,541 *	* \$106,601 *
2011 Key Government Finance Lease	*	* \$166,228 *	* \$170,789 *	* \$175,475 *	* \$180,290 *	* \$138,456 *
TOTAL PAYMENTS P-3	* \$36,813 *	* \$255,537 *	* \$265,667 *	* \$274,110 *	* \$282,831 *	* \$245,057 *
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$580,738 *	* \$874,966 *	* \$960,879 *	* \$1,060,397 *	* \$1,210,500 *	* \$1,279,430 *

2012

Solid Waste Operations

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Solid Waste Rev. Bonds	* \$126,760 *	* \$121,490 *	* \$113,750 *	* \$103,575 *	* \$90,085 *	* \$73,085 *
2007 Solid Waste Rev. Bonds	* \$86,657 *	* \$81,152 *	* \$75,370 *	* \$69,295 *	* \$62,913 *	* \$56,209 *
2009 Solid Waste Rev. Bonds	* \$166,650 *	* \$158,250 *	* \$149,550 *	* \$140,550 *	* \$132,925 *	* \$121,825 *
TOTAL PAYMENTS I-2	* \$380,067 *	* \$360,892 *	* \$338,670 *	* \$313,420 *	* \$285,923 *	* \$251,119 *
--AUTHORITY CAPITAL LEASES--						
2007 John Deere Lease	* \$1,780 *	*	*	*	*	*
2011 Leasing 2, Inc. Lease	*	* \$23,863 *	* \$18,295 *	* \$14,538 *	* \$10,632 *	* \$6,571 *
2011 Key Government Finance Le	*	* \$20,472 *	* \$15,911 *	* \$11,225 *	* \$6,410 *	* \$1,569 *
TOTAL PAYMENTS I-3	* \$1,780 *	* \$44,335 *	* \$34,206 *	* \$25,763 *	* \$17,042 *	* \$8,140 *
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$381,847 *	* \$405,227 *	* \$372,876 *	* \$339,183 *	* \$302,965 *	* \$259,259 *

Plainfield Municipal Utilities Authority

Solid Waste Operations
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

*

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Accreted Value of CABs): *

*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

*

(d) MAINTENANCE RESERVE *

*

(e) OPERATING REQUIREMENT *

*

(f) OTHER LEGAL RESERVATIONS (DEBT RESERVES) *

*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

*

(i) OTHER BOARD DESIGNATION (GEN. CAPITAL IMPROVEMENTS) *

*

(j) ADJUSTMENTS /OTHER (Invested in Capital Assets): *

*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (ADD LINES 3 AND 6) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

908-226-2510/2411, 908-226-2561
Phone # (extension) / Fax#

CERTIFIED BY: Duane Young
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 11/14/11
PAGE SS-9